

Amendment No. 3 to HB1590

McMillan
Signature of Sponsor

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 585*

House Bill No. 1590

By deleting the following language:

SECTION ____ Section 1, § 2-10-128(a)(1) of Chapter No. 102 of the Public Acts of 2005, is amended by adding the following language at the end of the subdivision:

With regard to private income received from a publicly traded security, the disclosure shall only state the name of the company if such security is listed on the New York Stock Exchange, American Stock Exchange or the Nasdaq. With regard to private income received from investments with a federal or state chartered bank, the disclosure shall only state the name of the bank.

And by substituting instead the following:

SECTION ____ Section 1, § 2-10-128(a)(1) of Chapter No. 102 of the Public Acts of 2005, is amended by adding the following language at the end of the subdivision:

When reporting private income received from a security listed on the New York Stock Exchange, American Stock Exchange or the Nasdaq, the disclosure may state only the name of the entity, in lieu of disclosing the name and address of the entity. When reporting private income received from investments with a federal or state chartered bank, the disclosure may state only the name of the bank, in lieu of stating the name and address of the bank.